

TY 2012 Municipal Budget
of the Highlands Borough of
Monmouth, County of
for the transition year 2012.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	TY 2012	SFY 2012
1. Surplus	317,500.00	651,000.00
2. Total Miscellaneous Revenues	403,757.73	985,569.82
3. Receipts from Delinquent Taxes	217,500.00	435,000.00
4. a) Local Tax for Municipal Purposes	3,026,889.71	6,027,504.75
b) Addition to Local District School Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bud	3,026,889.71	6,027,504.75
Total General Revenues	3,965,647.44	8,099,074.57

Summary of Appropriations	TY 2012 Budget	Final SFY 2012 Budget
1. Operating Expenses: Salaries & Wages	1,474,765.00	2,646,169.00
Other Expenses	1,703,741.73	3,648,216.71
2. Deferred Charges & Other Appropriations	67,020.00	617,382.00
3. Capital Improvements	51,300.00	37,500.00
4. Debt Service (Include for School Purpose)	365,005.00	536,607.11
5. Reserve for Uncollected Taxes	303,815.71	613,199.75
Total General Appropriations	3,965,647.44	8,099,074.57
Total Number of Employees	99	99

2012 Dedicated		water & Wastewater	Utility Budget
Summary of Revenues		Anticipated	
	TY 2012	SFY 2012	
1. Surplus	200,000.00	214,000.00	
2. Total Miscellaneous Revenues	666,275.00	1,541,524.00	
3. Deficit (General Budget)			
Total Revenues	866,275.00	1,755,524.00	
Summary of Appropriations		TY 2012 Budget	Final SFY 2012 Budget
1. Operating Expenses: Salaries & Wages		77,650.00	145,205.00
Other Expenses		768,080.00	1,542,931.00
2. Capital Improvements			
3. Debt Service		14,000.00	32,000.00
4. Deferred Charges & Other Appropriations		6,545.00	35,388.00
5. Surplus (General Budget)			
Total Appropriations		866,275.00	1,755,524.00
Total Number of Employees		3	3

Balance of Outstanding Debt		
	General	Water-Sewer Utility
Interest (Current)	93,505.00	7,000.00
Principal (Current)	271,500.00	7,000.00
Outstanding balance	4,999,375.00	294,000.00

Notice is hereby given that the budget and tax resolution was approved by the
Highlands Governing Body of the Monmouth Borough of
August 15, 2012, County of Monmouth of
Highlands on

A hearing on the budget and tax resolution will be held at the Municipal Building, on
September 19, 2012 at 8:00 o'clock P.M. at which time and place
objections to the Budget and Tax Resolution for the transition year 2012 may be presented by taxpayers or other
interested persons.

Copies of the budget are available in the office of the Borough Clerk, Carolyn Cummins at
the Municipal Building, 171 Bay Avenue, Highlands, New Jersey,
(732) 872-1224, during the hours of 8:30 a.m. to 4:30 p.m.